

St. Mark's Lutheran Church
Actual vs Annual Budget
July 2024 Year to Date

	<u>Year to Date</u>	<u>Prev Year Comp</u>	<u>Annual Budget</u>	<u>% of Budget</u>
INCOME				
Envelopes	185,751	175,794	316,270	59%
Loose Offering	1,681	1,240	2,230	75%
TOTAL MEMBER GIVING	187,432	177,034	318,500	59%
Spanish Ministry	12,500	-	22,917	
Other Income	-	14		
Thrivent Choice	1,752	2,490	3,500	50%
Interest Income	71	60	120	59%
FACILITY USE FEES				
Lutheran Social Services	9,071	7,217	15,771	58%
Areumdaun Church	16,182	12,474	28,182	57%
Glory Lutheran Church	5,580	5,250	10,945	51%
Other Users	1,630	2,935	4,800	34%
TOTAL FACILITY USE FEES	32,463	27,876	59,698	54%
TOTAL INCOME	234,218	207,473	404,735	58%
OPERATING EXPENSE				
SALARIES & BENEFITS				
Clergy Salary	15,444	15,444	26,475	58%
Clergy Housing Allowance	30,888	30,888	52,950	58%
Clergy Professional Expenses	467	810	1,700	27%
Clergy Auto Allowance	-	-		
Clergy Pension, Med,Dis	8,341	10,123	16,690	50%
Clergy Continuing Education	60	30	1,000	6%
TOTAL CLERGY	55,199	57,295	98,815	56%
Associate Pastor				
Housing Allowance	26,250	-	45,000	58%
Pension	2,625	-	4,500	58%
Disability/Life Insurance	263	-	990	27%
First Call Theological Education	-	-	1,200	0%
Other Professional Expenses	-	-	1,000	0%
TOTAL ASSOCIATE PASTOR	29,138	-	52,690	55%
Staff Salaries	74,757	78,979	125,914	59%
TOTAL SALARIES & BENEFITS	159,093	136,275	277,419	57%
INDEPENDENT CONTRACTORS				
Music Director	-	-	-	
Independent Contract Musicians	691	200	1,500	46%
Supply Pastors	-	-	700	0%
Independent Worship Tech.	-	-	-	
Contract Visitation Pastor	-	-	-	
Contract Accounting Services	2,000	3,500	7,200	28%
TOTAL INDEPENDENT CONTRACTORS	2,691	3,700	9,400	29%
ADMINISTRATION				
Property Taxes	422	-	500	84%
Payroll Expense	587	742	1,200	49%
Bank Charge	308	48	100	308%
Computer Equipment & Supplies	201	330	500	40%
Insurance	11,817	8,993	12,000	98%
Copier-Lease & Supplies	1,687	2,155	4,100	41%
Office Supply & Printing	3,754	3,396	5,000	75%
TOTAL ADMINISTRATION	18,775	15,674	23,900	79%

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	<u>Year to Date</u>	<u>Prev Year Comp</u>	<u>Annual Budget</u>	<u>% of Budget</u>
BUILDINGS & GROUNDS				
Building Maintenance	21,007	10,621	13,766	153%
Landscaping	2,400	-	4,800	50%
Termite Protection Program	1,022	950	3,500	29%
Utilities	14,445	16,602	28,000	52%
TOTAL BUILDINGS & GROUNDS	38,874	28,173	50,066	78%
EDUCATION				
Christian Education	-	-	500	0%
TOTAL EDUCATION	-	-	500	0%
COUNCIL				
Council & Conventions	350	1,431	900	39%
TOTAL COUNCIL	350	1,431	900	39%
EVANGELISM & FELLOWSHIP	261	1,736	2,500	10%
COMMUNITY OUTREACH	400	-	2,000	20%
WORSHIP				
Altar & Communion Supply	314	548	700	45%
Worship Music	744	1,117	1,500	50%
Worship Materials	1,131	619	2,000	57%
TOTAL WORSHIP	2,189	2,284	4,200	52%
PROGRAMS				
Youth Ministry	1,163	387	2,000	58%
TOTAL PROGRAMS	1,163	387	2,000	58%
SYNOD BENEVOLENCE	15,925	14,500	31,850	50%
MISSON	-	-	-	
TOTAL EXPENSES	239,721	204,159	404,735	59%
NET ORDINARY INCOME	(5,503)	3,314	-	

<u>CASH ACCOUNT BALANCES</u>	
Petty Cash Office	100
Union Bank Checking	59,211
Union Bank MMDA	26,698
Mission Investment	313
Mission Investment Fund CD	50,000
Banner Bank	2,547
Thrivent Endowment Fund	196,136
Total Cash Balances 07/31/24	335,005
Less Designated/Activity Funds	250,390
Less Facilities Reserve	20,937
Less Pastoral Insurance	-
Total Available Cash 07/31/24	63,679

ST.MARK'S LUTHERAN CHURCH

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10000 · CURRENT ASSETS	
10100 · Petty Cash-Office	100.00
10200 · US Bank-Checking	59,211.30
10300 · Mission Investment Fund	312.94
10500 · Mission Investment Fund CD	50,000.00
Total 10000 · CURRENT ASSETS	109,624.24
10201 · US Bank Money Market	
10201.1 · Reserve Facilities	20,936.52
10201.4 · Money Market Main	5,761.65
Total 10201 · US Bank Money Market	26,698.17
10400 · Restricted Accounts	
10401 · Banner Bank - Endowment	2,547.00
10402 · Investment	
10403 · Thrivent Investment	156,466.61
10404 · Unrealized Gain or Loss	39,669.06
Total 10402 · Investment	196,135.67
Total 10400 · Restricted Accounts	198,682.67
Total Checking/Savings	335,005.08
Total Current Assets	335,005.08
Fixed Assets	
FIXED ASSETS	
12100 · Land and Building	5,495,000.00
12300 · Furniture,Fixtures & Equip	826,640.37
Total FIXED ASSETS	6,321,640.37
Total Fixed Assets	6,321,640.37
Other Assets	
OTHER ASSETS	
14200 · Deposits & Prepaid Expenses	
14205 · Prepaid Insurance	10,471.25
Total 14200 · Deposits & Prepaid Expenses	10,471.25
Total OTHER ASSETS	10,471.25
Total Other Assets	10,471.25
TOTAL ASSETS	6,667,116.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	(247.50)
Total Accounts Payable	(247.50)
Credit Cards	
20800 · Union Bank CC	3,274.39
Total Credit Cards	3,274.39
Other Current Liabilities	
CURRENT LIABILITES	
OTHER CURRENT LIABILITES	
20700 · Security Deposit	400.00
20900 · EES Deposit	6,000.00
Total OTHER CURRENT LIABILITES	6,400.00

ST.MARK'S LUTHERAN CHURCH

Balance Sheet

As of July 31, 2024

	Jul 31, 24
PAYROLL LIABILITIES	
21003 · Retirement Liability	(146.99)
Total PAYROLL LIABILITIES	(146.99)
Total CURRENT LIABILITES	6,253.01
DESIGNATED FUNDS	
30400 · Pastor's Discretionary Fund	73.35
34215 · Concert Series	
34216 · Concert Series Income	26,663.00
34217 · Concert Series Expenses	(13,971.39)
Total 34215 · Concert Series	12,691.61
33150 · EES Remodel Project	(39,353.50)
Total DESIGNATED FUNDS	(26,588.54)
TEMPORARILY RESTRICTED FUNDS	
30215 · Buildings and Grounds	145.00
30255 · Hearing Aid Fund	175.00
30330 · Project Hand	4,029.45
30340 · Designated Hispanic Ministry	1,325.83
30440 · VBS-Vacation Bible School	1,376.28
31180 · Memorial Garden Project	2,052.00
32000 · Worship	
32010 · Worship/Altar	326.60
32030 · Worship/Flowers	335.67
32050 · Worship/Organ	15,771.00
Total 32000 · Worship	16,433.27
32080 · Angel Tree	163.24
33070 · Youth	2,912.75
33071 · Prayer Quilt Ministry	1,750.43
33073 · Christmas in October	599.00
34300 · Evangelism/Fellowship	1,755.89
34500 · Thursday Quilters	4,088.01
34700 · WELCA	1,012.36
35000 · Music	1,196.44
Total TEMPORARILY RESTRICTED FUNDS	39,014.95
PERMANENTLY RESTRICTED FUNDS	
37000 · Endowment Fund	198,682.67
Total PERMANENTLY RESTRICTED FUNDS	198,682.67
Total Other Current Liabilities	217,362.09
Total Current Liabilities	220,388.98
Total Liabilities	220,388.98
Equity	
EQUITY	
38000 · Church Equity	5,848,330.75
Total EQUITY	5,848,330.75
39000 · Retained Earnings	611,549.86
Net Income	(13,152.89)
Total Equity	6,446,727.72
TOTAL LIABILITIES & EQUITY	6,667,116.70

St. Mark's Lutheran Church
 Summary Financial Report
 July 2024 Year to Date

	<u>Current Month Actual</u>	<u>Year to Date</u>	<u>Prev Year Comp</u>	<u>2024 Budget</u>	<u>% of Budget</u>
INCOME					
Giving Income	21,767	187,432	177,034	318,500	59%
Other Income	8,335	12,571	73	23,037	55%
Thrivent Choice Income	44	1,752	2,490	3,500	50%
Facility Use Income	2,470	32,463	27,876	59,698	54%
TOTAL INCOME	<u>32,616</u>	<u>234,218</u>	<u>207,473</u>	<u>404,735</u>	<u>58%</u>
EXPENSE					
Administration	1,608	18,775	15,674	23,900	79%
Buildings & Grounds	2,410	38,874	28,173	50,066	78%
Christian Education	-	-	-	500	0%
Council & Conventions	-	350	1,431	900	39%
Evangelism & Fellowship	-	261	1,736	2,500	10%
Salaries & Benefits	22,732	161,784	139,975	286,819	56%
Youth	-	1,163	387	2,000	58%
Worship	586	2,189	2,284	4,200	52%
Community Outreach	-	400	-	2,000	0%
Mission	-	-	-	-	0%
Benevolence	-	15,925	14,500	31,850	50%
TOTAL EXPENSE	<u>27,336</u>	<u>239,721</u>	<u>204,159</u>	<u>404,735</u>	<u>59%</u>
NET ORDINARY INCOME	<u>5,281</u>	<u>(5,503)</u>	<u>3,314</u>	<u>-</u>	<u>-</u>

ST.MARK'S LUTHERAN CHURCH
Profit & Loss YTD Comparison
 July 2024

	<u>Jul 24</u>	<u>Jan - Jul 24</u>
Ordinary Income/Expense		
Income		
INCOME		
40100 · Envelopes		
40101 · General Fund	21,450.88	185,751.04
Total 40100 · Envelopes	21,450.88	185,751.04
40200 · Loose Offering	316.00	1,680.62
40500 · Other Income (Special)		
40501 · Thrivent Choice	44.00	1,752.00
Total 40500 · Other Income (Special)	44.00	1,752.00
40900 · Spanish Ministry	8,333.32	12,500.02
41000 · Interest Income	1.92	71.41
41100 · Facility Use Fees		
41101 · Lutheran Social Services	1,340.00	9,071.00
41102 · Areumdaun Church	0.00	16,182.00
41104 · Glory Lutheran Church	930.00	5,580.00
41106 · Other Users	200.00	1,630.00
Total 41100 · Facility Use Fees	2,470.00	32,463.00
Total INCOME	32,616.12	234,218.09
Total Income	32,616.12	234,218.09
Gross Profit	32,616.12	234,218.09
Expense		
ADMINISTRATION		
53801 · Property Taxes	0.00	422.14
54100 · Payroll Expense	0.00	587.31
54120 · Bank Charge	0.00	307.50
54150 · Computer Equip't & Supplies	64.99	200.92
54200 · Insurance	1,283.50	11,816.93
54350 · Copier-Lease & Supplies	225.22	1,686.84
54600 · Office Supply & Printing	34.00	3,753.85
Total ADMINISTRATION	1,607.71	18,775.49
BUILDINGS & GROUNDS		
57450 · Landscaping	0.00	2,400.00
57250 · Building Maintenance	375.00	21,007.35
57350 · Termite Protection Program	146.00	1,022.00
57400 · Utilities	1,889.36	14,444.89
Total BUILDINGS & GROUNDS	2,410.36	38,874.24
COUNCIL		
79100 · Council & Conventions	0.00	350.00
Total COUNCIL	0.00	350.00
EVANGELISM & FELLOWSHIP		
70100 · Advertising	0.00	265.52
70200 · Church Events	0.00	(4.99)
Total EVANGELISM & FELLOWSHIP	0.00	260.53
EXPENSES		
SALARIES & BENEFITS		
50100 · Clergy Salary	2,206.26	15,443.82
50101 · Clergy Housing Allowance	4,412.50	30,887.50
50105 · Clergy Professional Expenses	0.00	466.97
50130 · Clergy Pension, Med,Dis	1,191.54	8,340.78

ST.MARK'S LUTHERAN CHURCH
Profit & Loss YTD Comparison
July 2024

	<u>Jul 24</u>	<u>Jan - Jul 24</u>
50140 · Associate Pastor		
50150 · Housing Allowance	3,750.00	26,250.00
50160 · Associate Pastor Pension	375.00	2,625.00
50170 · Disability/Life Insurance	37.50	262.50
Total 50140 · Associate Pastor	<u>4,162.50</u>	<u>29,137.50</u>
50600 · Staff Salaries	10,759.05	74,756.84
51010 · Independent Contract Musicians	0.00	690.77
51016 · Contract Accounting Services	0.00	2,000.00
53810 · Continuing Education-Pastor	0.00	60.00
Total SALARIES & BENEFITS	<u>22,731.85</u>	<u>161,784.18</u>
Total EXPENSES	22,731.85	161,784.18
PROGRAM		
BENEVOLENCE		
60200 · ELCA, Pacifica Synod	0.00	15,925.00
Total BENEVOLENCE	<u>0.00</u>	<u>15,925.00</u>
Total PROGRAM	0.00	15,925.00
COMMUNITY OUTREACH	0.00	400.00
WORSHIP		
74100 · Altar & Communion Supply	21.39	313.86
74200 · Music	0.00	743.99
74400 · Worship Materials	564.29	1,130.79
Total WORSHIP	<u>585.68</u>	<u>2,188.64</u>
YOUTH		
76100 · Youth Ministry	0.00	1,162.90
Total YOUTH	<u>0.00</u>	<u>1,162.90</u>
Total Expense	<u>27,335.60</u>	<u>239,720.98</u>
Net Ordinary Income	5,280.52	(5,502.89)
Other Income/Expense		
Other Income		
96000 · Reward Income	0.00	100.00
Total Other Income	<u>0.00</u>	<u>100.00</u>
Other Expense		
91001 · Reserve Facilities-Expense	0.00	7,750.00
Total Other Expense	<u>0.00</u>	<u>7,750.00</u>
Net Other Income	0.00	(7,650.00)
Net Income	<u><u>5,280.52</u></u>	<u><u>(13,152.89)</u></u>